

HIGHLIGHTS OF FPUA BOARD MEETING
TUESDAY, June 16, 2009

1. Presentation of Angel Tree Award by Mr. Bill Abramowicz as received from The Salvation Army. (Pg. 1)
2. Nina Hurtubise presented the Distinguished Budget Presentation Award for FY 2009 as received from the Government Finance Officers Association. (Pg. 1)
3. Approved items listed on Consent Agenda. (Pg. 2)
 - Minutes of the Regular Meeting of May 19, 2009.
 - Supplemental Lease for an additional 610 square feet of space at the Federal Courthouse.
 - Excuse Secretary, Tom Perona, from today's meeting, as he is out of town.
4. Letters of Appreciation (Pg. 2)
5. Presentation of the status on Electric Power Cost Adjustment Over/Under Recovery for May, 2009. (Pg. 2)
6. Approval of Electric Power Cost Adjustment for the period of July 1, 2009 until further notice at a rate of \$54.00/1,000 kWh. (Pgs. 2-7)
7. Presentation of the Rate Comparisons for the Month of April, 2009. (Pg. 8)
8. Approval of R. W. Beck Specific Authorization for additional services for Hartman Road Substation upgrade project in an amount not to exceed \$146,635.00. (Pgs. 8-9)
9. Approval of the Purchased Gas Adjustment for Firm Gas Service for the period from July 1, 2009 through July 31, 2009 and until further notice will be +\$0.350/CCF. (Pg. 9)
10. Presentation of the April 2009 Financial Operating Results. (Pgs. 9-10)
11. Brief explanation of what the restricted assets are and how the use of these funds is restricted. (Pg 10)
12. Brief discussion of FPUA bond interest rates and pool loan refinancing. (Pgs 10-11)
13. Mr. Thiess reminded the Board about the draft individual capital, personnel, and O & M budgets being presented at the first Board meeting in July. (Pgs. 11-12)
14. Mr. Koblebard made reference to the Resolution that Port St. Lucie passed and discussion of what FPUA's next step is. (Pg. 12)