

**HIGHLIGHTS OF FPUA BOARD MEETING
TUESDAY, July 21, 2009**

1. Approval of Consent Agenda (Pg. 1)
 - Approved Letter of Engagement with Standard & Poor's to provide a rating in connection with the issuance of Utilities Refunding Revenue Bonds, Series 2009, which will refinance the FMPA Pooled Loans for an estimated \$21,000 in total fees
2. Letter of Appreciation (Pg. 1)
3. Approved Minutes of the Regular Meeting of July 7, 2009. (Pg. 1)
4. Presentation of Residential and Commercial Customer Satisfaction Survey results by Marla Rawls-Hill of CH2M HILL. (Pgs. 1-5)
5. Presentation of the May 2009 Financial Operating Results. (Pgs. 5-7)
6. Presentation of the Status on Electric Power Cost Adjustment (PCA) Over/Under Recovery for June, 2009. (Pgs. 7-8)
7. Approved the Purchased Gas Adjustment (PGA) for Firm Gas Service for the period from August 1, 2009 through August 31, 2009 and until further notice at the rate of +\$0.300/CCF. (Pgs. 8-9)
8. Attorney Koblegard discussion about the law suit filed against Harbour Isle for the Capital Improvement Charges that they owe to FPUA. (Pg. 9)
9. Mayor Benton spoke about the FMEA/FMPA conference he attended last week. (Pgs. 9-10)