

**HIGHLIGHTS OF FPUA BOARD MEETING
TUESDAY, FEBRUARY 2, 2010**

1. Approved Consent Agenda (Page 1)
 - a. Approval of the Minutes of the Regular Meeting of January 19, 2010.
2. Presentation of the current status of Electric & Gas Systems' projects. (Pages 1-4)
3. Rate Comparisons for the month of December 2009-Information Only. (Pages 4-5)
4. Strategy for Managing Electric Power Cost Adjustment. The Board adopted the Hybrid Scenario with 80% confidence level. (Pages 5-10)
5. Approved post-budgeted work order in the amount of \$320,756.43 to provide new underground electric service and convert existing overhead facilities to underground for the Harbor Branch Oceanographic Institute. (Pages 10-11)
6. Mr. Thiess commented on the high power bills for January and gave an update on the Avenue Q project. (Page 11)
7. Attorney Koblegard and Mayor Benton commented on the FDOT lawsuit.(Page 12)
8. Marty Lavin from Climatic Solar addressed the Board. (Pages 12-13)
9. Mrs. Cully and Mr. Thiess commented on the FMPA Business Model Working Group and business meetings she attended last week. (Pages 13-14)
10. Mr. Perri made suggestions to the Board about public comments and changing the Board meetings to the evenings. (Page 14-16)