

HIGHLIGHTS OF THE FPUA BOARD MEETING
Tuesday, August 16, 2011

1. Approved the Consent Agenda Items (Page 1)
 - a. Approval of the Minutes of the Regular Meeting of August 2, 2011.
 - b. Bid No. 6050 – Electric Meters – Approval to accept the lowest and best responsive responsible bid from HD Supply Utilities, Orlando, FL, for electric meters in the amount of \$49.75 each, for a total not to exceed \$38,208 annually.
 - c. Bid No. 6059 – Water Meters – Approval to accept the lowest and best evaluated responsive responsible bid from Sunstate Meter & Supply, Newberry, FL, for water meters in the amount of \$38.70 each, for a total not to exceed \$27,864 annually.
 - d. Excuse Mayor Robert J. Benton III from this meeting.
2. Presentation of the Quarterly Financial Operating Results for June 2011. (Pages 1-2)
3. Presentation of the Rate Comparison for the month of June 2011. (Pages 2-3)
4. Presentation of the Status report on Electric Power Cost Adjustment for July 2011. (Pages 3-4)
5. Presentation of Moody's Investor Service reports regarding FMPA bond down grade by Moody's Investors Service. (Pages 4-7)
6. Approved Resolution 2011-09 and Banking Services Agreements with Seacoast National Bank. (Pages 7-8)
7. Discussion about Charter revision by City Commission. (Pages 8–10)
8. Approved for Chairman to sign an Engagement Letter to be written by Attorney Koblegard to hire Bankruptcy Attorney to handle Arch Aluminum bankruptcy case. (Pages 10-12)
9. Discussion of the King Power Plant property clean up. (Pages 12-13)