

RESOLUTION NO. UA 2011-12

A RESOLUTION TEMPORARILY SUSPENDING THE IMPOSITION OF CAPITAL IMPROVEMENT CHARGES AS SET FORTH IN RESOLUTION NO. UA 2010-07, FOR THE SERVICES AND FACILITIES FURNISHED BY THE ELECTRIC SYSTEM OF THE FORT PIERCE UTILITIES AUTHORITY, FORT PIERCE, FLORIDA, IN ACCORDANCE WITH THE CHARTER OF THE CITY OF FORT PIERCE, FLORIDA, ARTICLE XII, AND PROVIDING FOR AN EFFECTIVE DATE HEREOF.

WHEREAS, Fort Pierce Utilities Authority was created and established by the City of Fort Pierce, Florida, through a referendum election held in said City on May 30, 1972; and

WHEREAS, the Charter of the City of Fort Pierce, Florida, Article XII, grants the Fort Pierce Utilities Authority the power and duty to fix rates to be charged for Gas, Electricity, Water, Wastewater (Sanitary Sewer), and other Utility Services sold and Services rendered by the Fort Pierce Utilities Authority;

WHEREAS, Fort Pierce Utilities Authority currently imposes a Capital Improvement Charge (CIC) on any and all new customers connecting to the electric system, and;

WHEREAS, Fort Pierce Utilities Authority also currently imposes a CIC on any properties with existing services where the use of or demand for electric service increases, and;

WHEREAS, the accumulated and restricted Utilities Revenue Fund balance is more than sufficient to fund electric capital projects and improvements, and pay for debt service related to expansion related projects, as currently budgeted and forecasted, and;

WHEREAS, Fort Pierce Utilities Authority desires to encourage residential and commercial development in the Fort Pierce community through growth of the electric system;

NOW, THEREFORE, BE IT RESOLVED BY FORT PIERCE UTILITIES AUTHORITY (FPUA), FORT PIERCE, FLORIDA:

The imposition of a CIC on any and all new customers connecting to the electric system, and on any properties with existing services where the use of or demand for electric service increases, shall hereby be suspended, and;

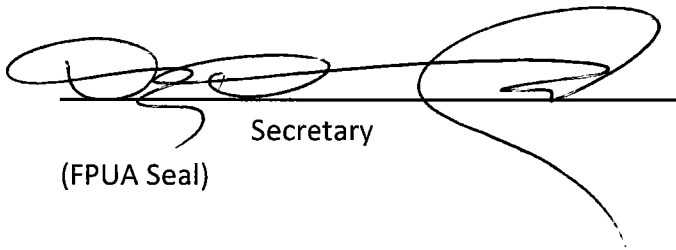
BE IT FURTHER RESOLVED:

The suspension of the imposition of a CIC shall be effective on the day of adoption of this Resolution and shall remain in force until October 31, 2012.

Passed and adopted this 15th day of November, 2011 AD.

ATTEST:

FORT PIERCE UTILITIES AUTHORITY



Secretary
(FPUA Seal)

BY: 

Chairman

APPROVED AS TO FORM & CORRECTNESS:

BY: 

Fort Pierce Utilities Authority Attorney